



Idaho State Legislature

700 West Jefferson Street
P.O. Box 83720
Boise, Idaho 83720

U.S. Forest Service, Payette National Forest
Attn: Linda Jackson, Payette Forest Supervisor
500 North Mission Street, Building 2
McCall, ID 83638

RE: Approve the Stibnite Gold Project

Ms. Linda Jackson,

It is my duty as an Idaho State Senator to do what is best for my constituents and for our state at large. And as someone who grew up in Coeur d'Alene, located near Idaho's Silver Valley, I recognize the important role mining has played and continues to play in our state's economy. And I can't deny the huge economic benefits of Perpetua Resources' Stibnite Gold Project as it is laid out in the Supplemental EIS recently released by the US Forest Service.

The project will lead to a one-billion-dollar investment in our great state, with an estimated generation of \$150.9 million in state and local tax revenues. Additionally, the total income tax payments over this period from employees of the project are estimated to reach approximately \$448.2 million. This a huge boon for our state. On top of the hundreds of jobs the project will generate in rural Idaho.

Beyond the economic benefits of this project, the Stibnite Gold Project (SGP) is the only proposed solution for restoring the historic Stibnite Mine. The mine played a critical role in the WWI & II war efforts, which means that the majority of the mining up there occurred before the major federal environmental regulations were passed in the 1970s. As a result, the site is in serious need of environmental restoration. But no one is legally responsible for doing so. The SGP is the perfect opportunity to allow a private entity to go in there, mine the remaining minerals, and then use profits from mining to carry out tens of millions of dollars of necessary restoration work.

The company plans to pick up, reprocess and safely store over 10.5 million tons of historic tailings, restore the East Fork of the South Fork of the Salmon River channel to allow native fish species, including Chinook Salmon, to reach over 20 miles of currently inaccessible habitat, and to remove the largest source of sedimentation in the watershed.

On top of these great economic and environmental benefits, the project will produce 4.8M oz of gold and 148M lbs of antimony. Antimony is a strategic defense mineral and a mineral that may play a huge role in the energy transition. Antimony is used in solar panels, wind turbines, semi-conductors and renewable energy batteries. But also in bullets, camouflage, night-vision goggles, aircraft and infrared sensors. The US is nearly 100% reliant on foreign countries for the antimony we need. It is in our best interest to permit the SGP so that we can secure our antimony supply chain, restore the environment, and provide vast economic benefits to rural Idaho and our state at large.

Thanks for your consideration,

A handwritten signature in blue ink, appearing to read "Peter Riggs".

Sen. Peter Riggs
Idaho State Senate, Legislative District 3