

LETTER OF AGREEMENT

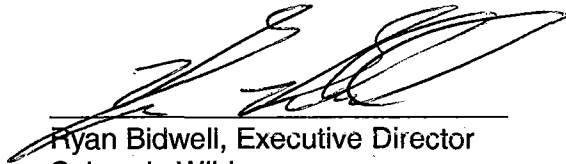
This document is meant to confirm the agreement reached between Colorado Wild, Durango Mountain Resort (DMR) and the USFS, related to the soon-to-be-released Final Environmental Impact Statement (FEIS) and Record of Decision (ROD) for the Durango Mountain Resort Master Improvement Plan (MIP).

While DMR and Colorado Wild have not seen the FEIS or ROD at this time, assuming that the preferred alternative largely resembles that considered in the Draft EIS, the undersigned parties make the following commitments:

1. In exchange for DMR and the USFS agreeing to exclude any approval of ski area terrain and lift expansion in the Ice Creek Pod in the forthcoming ROD, Colorado Wild agrees not to appeal or litigate the remainder of the MIP ROD. Colorado Wild also agrees not encourage or support any other party to appeal or litigate this ROD.
2. Colorado Wild, DMR and the USFS also agree to work together in good faith to identify additional Level 3 skier terrain at DMR and/or to resolve outstanding issues regarding the Ice Creek Pod.
3. Colorado Wild and DMR have agreed to issue a joint press release regarding the above agreements.

If the undersigned parties are unable to reach a mutually agreeable solution and development of ski terrain and lifts in the Ice Creek Pod are approved in the future, Colorado Wild reserves all rights, including the right to appeal and or litigate the matter at that time.

Acknowledged and Agreed to by:



Ryan Bidwell, Executive Director
Colorado Wild

7/23/08
Date



Gary S. Derck, CEO
DSC/ Purgatory. LLC"

7/25/08
Date