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Organization:
Title:
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United States Forest Service
Attn: Linda Jackson
Payette Forest Supervisor

Dear Ms. Jackson,

Thank you for the opportunity to comment on Perpetua Resources' Supplemental Draft Environmental Impact Statement (SDEIS). I am writing to express my full support for the Stibnite Gold Project (SGP) and the 2021 Modified Mine Plan. I have a vested interest in Perpetua Resources' plan to redevelop and restore Stibnite as a concerned citizen, employee of Perpetua, and as a supportive shareholder. I appreciate the opportunity to explain, through each of these "lenses", why the Stibnite Gold Project should move forward to a Final EIS and Record of Decision without delay.

First, as a concerned citizen I believe strongly that the United States must secure a domestic source of the critical mineral antimony. The global supply of antimony, a mineral designated critical to our nation's economy and national defense, is controlled primarily by Russia, China and Tajikistan. Perpetua's Stibnite Gold Project provides the perfect avenue to responsibly secure America's antimony supply chain. The site produced antimony trisulfide for the U.S. ammunition industrial base during World War II and the Korean War, and represents the only domestic geologic reserve of antimony that can meet Defense Department requirements. The company anticipates it will be able to meet ~35 percent of U.S. antimony commercial demand in the first six years of production. Given the project's national importance, it should move forward toward a Final EIS and Final Record of Decision without delay.

Second, as an employee of Perpetua Resources I have an insider's perspective on the many benefits that the company provides, and I am confident that Valley County and greater Idaho will benefit greatly from Perpetua's development of the Stibnite Gold Project. The project is expected to generate 500-600 direct jobs with $232 million in average annual expenditures and an initial capital investment of over $1 billion. Perpetua's restoration plans incorporated in its proposed action will leave conditions better than they are today and bring net benefits to water, river habitat and fish migration. For example, over 20 miles of fish habitat will be opened that is inaccessible today and arsenic in the East Fork South Fork Salmon River on site will be reduced by 47 percent. Based on the economic and net environmental benefits shown in the SDEIS, the 2021 Modified Mine Plan should move forward without delay.

Finally, as a shareholder of Perpetua Resources I believe strongly that the U.S. Forest Service should approve the 2021 Modified Mine Plan. After 12 years of working with stakeholders to ensure the project meets the highest environmental standards, it is time to move the project forward. The public has had the opportunity to review the project for 6 years through the NEPA process, including 45 days of scoping, 75 days of public feedback in 2020, and 75 days of public feedback in the current comment period. The No Action Alternative would not improve environmental conditions at site and would further jeopardize antimony supply chain security by not securing a domestic source of the critical mineral. Private investment remains the best option to redevelop and restore the site and Perpetua has already spent approximately $300 million on the project. Unfortunately, given the lengthy permitting process in the United States compared to other countries, investors are wary to commit funds to mining projects like the SGP. This results in inefficient capital markets and puts the American mining industry at a competitive disadvantage compared to those of other countries. The U.S. Forest Service should move the

Stibnite Gold Project forward based on the merits and to show that private investment is a viable option to restore abandoned mine sites and produce critical minerals in the United States.

Sincerely,

Chris Fogg
Investor Relations Manager
Perpetua Resources