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First name: Peter
Last name: Palmedo
Organization: Sun Valley Gold LLC
Title: President
Comments: To Whom It May Concern:

Thank you for the opportunity to provide my feedback as part of Midas Gold Idaho's Environmental Impact Statement Scoping Period.

We are an investment advisory firm based in Idaho, and have been researching and investing in mining companies around the world since our inception nearly 25 years ago. We have known Stephen Quin, the President and CEO of Midas Gold, for over twenty years, and can attest to his industry reputation as one of the most sincere and responsible executives in the industry.

Last month we had the opportunity to take a tour of the Stibnite property and hear about the future plans for the project, in particular their plans for restoring the area and further environmental considerations around the project. It is with great pleasure that I write to the U.S. Forest Service to encourage you to adopt the proposed activities outlined by Midas Gold in the Plan of Restoration and Operations as the preferred alternative during the EIS process.

The project will also help to restore the environment in our region. Midas Gold has prioritized restoration work so many of the efforts occur early in the project. The company is also required to set aside all of the funds needed to properly restore the site in a special trust so the land will be restored no matter what happens to the company. Reclamation efforts have already started at the site. Midas Gold has planted hundreds of trees and worked to reduce sediment entering waterways near the site. These actions have shown us the company is truly committed to restoring the site.

If you examine Midas Gold Idaho's Plan of Restoration and Operations, it is evident the company identified the best possible plan to restore the site. The company is limiting its footprint to existing disturbance as much as possible to minimize new disturbance, natural fish spawning routes will be restored after being blocked for more than 70 years and the company has plans to

make improvements that will keep thousands of pounds of sediment out of the river each year.

Unfortunately, if Midas Gold Idaho is not allowed to move forward with its plan, it is highly unlikely that these critical improvements will ever happen.

While the economic benefits of this project cannot be ignored, it also will transform an area in need for environmental repair. It is for these reasons that I encourage the U.S. Forest Service to select the preferred alternative Midas Gold Idaho presented its Plan of Restoration and Operations and continue to move the project forward.

Thank you for your time and consideration.

Peter Palmedo

President, Sun Valley Gold LLC