



BOARD OF PUBLIC UTILITIES

ADDITIONAL MEETING DOCUMENTS

Additional or revised information or documents are often distributed to members at the meetings. Whenever possible, this informational cover page will accompany those documents.

MEETING DATE	February 7, 2024
AGENDA ITEM	4.A. Foxtail Flats Solar Presentation of Power Purchase Agreement and Energy Storage Agreement
ATTACHMENTS	Attachment A – Additional Slides for Presentation
NEW OR REVISED? Is this a revision that is different from what was in the agenda packet, or is it something entirely new?	Revised
RECOMMENDED ACTION If you have a new or revised recommended motion for the Board, enter it here.	N/A
ADDITIONAL INFORMATION Please VERY BRIEFLY explain the purpose of this information or document.	These are the slides that Noah Eckhert, Rise Clean Energy (DESRI team) will present prior to Ben Olbrich's presentation. Mr. Eckhert will present in person.



Foxtail Flats Solar LACU Board Presentation

Not for distribution.



DESRI: Owner, Operator, and Developer of Renewable Energy Projects

- Founded in 2010, DESRI is an American-owned and located company that has worked with communities and partners to bolster local economies through the development and construction of renewable energy projects in the United States.
- We are a long-term owner focused on value creation throughout all stages of a project's life cycle, including development, construction, financing, and operations. We seek to be a long-term partner with our host communities.
- We focus on utility-scale solar, which is the largest and fastest growing segment within the domestic, onshore renewable energy generation market.

Top 5

pure-play renewable energy IPP in the U.S.

>75

contracted projects

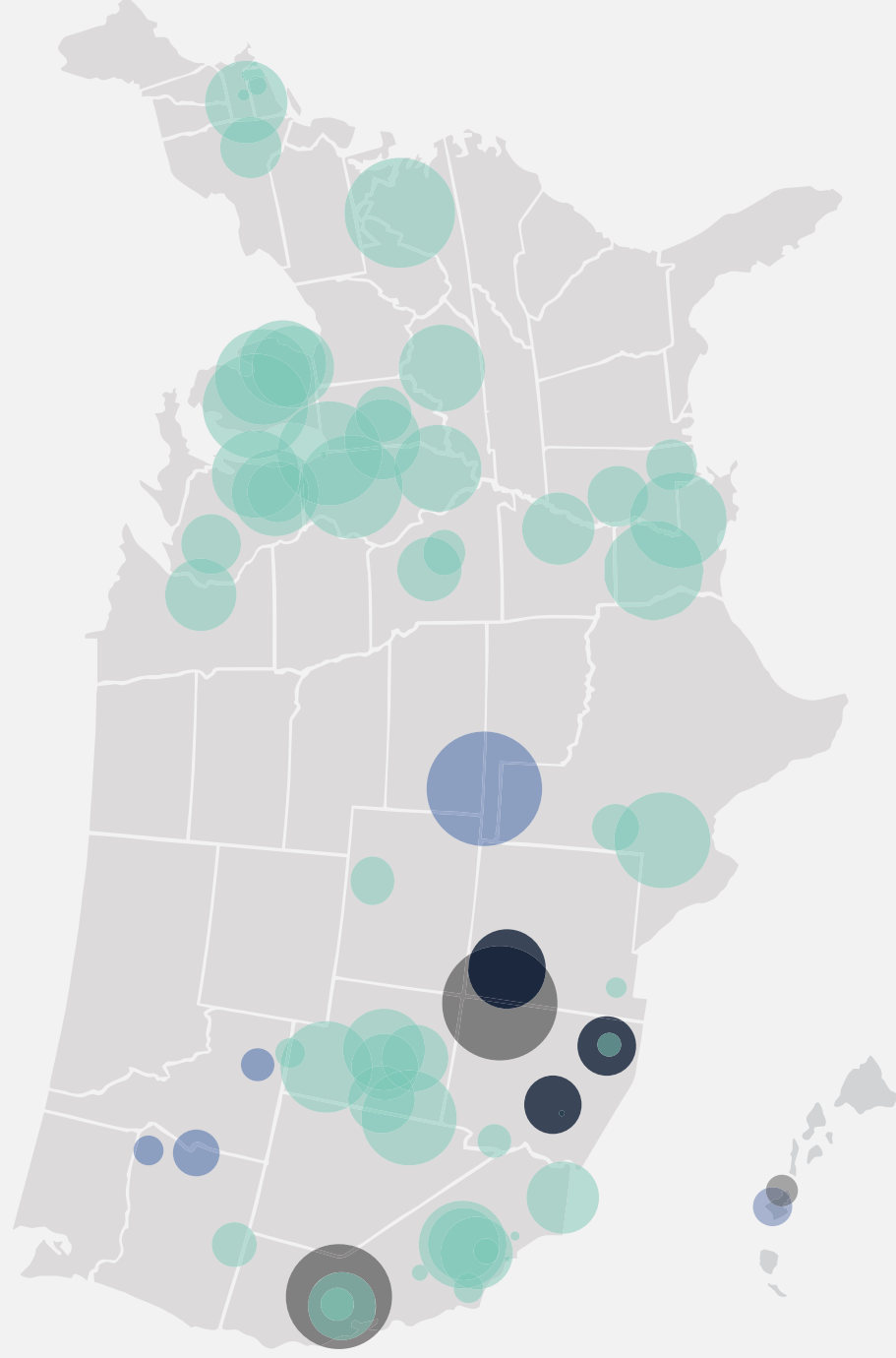
>11 GW

contracted solar and wind power generation and battery storage

22

states

Our Projects



- Solar
 - Wind
 - Solar and wind
 - Solar and storage¹
- Installed and planned capacity (MW)
- 300 MW
 - 2 MW

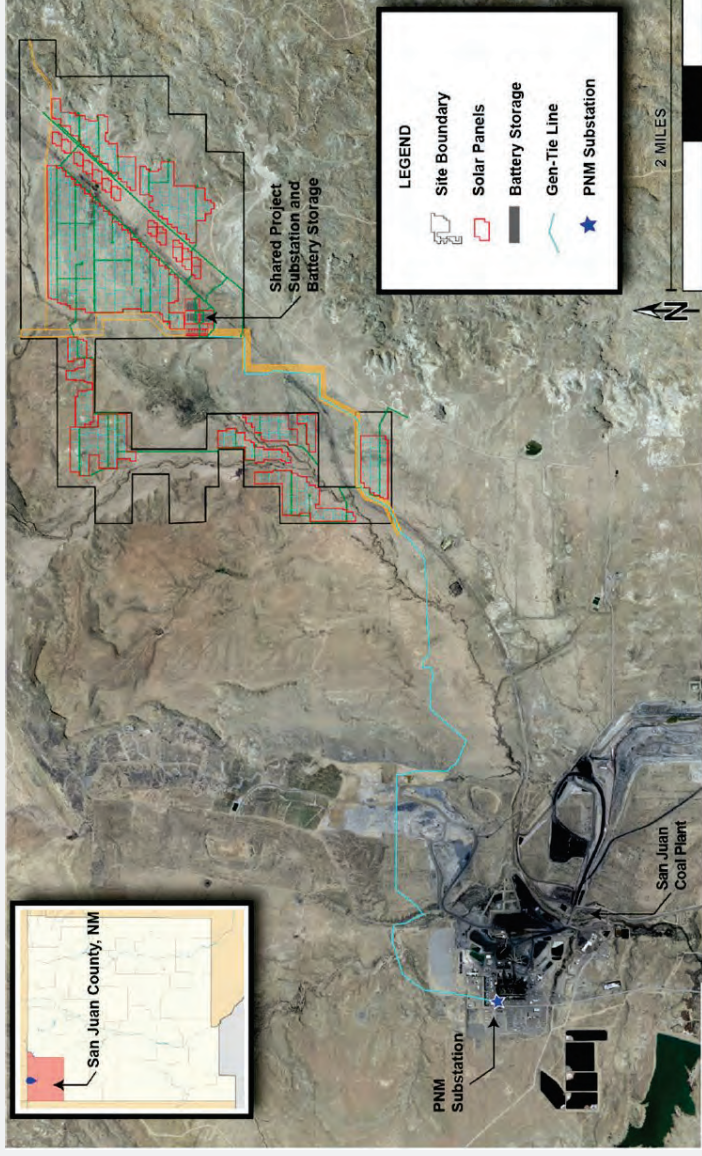


Source: Selected DESRI metrics and statistics. All data as of May 12, 2023. 1) Solar and storage projects reflect their solar MW capacity, followed by the MW nameplate capacity of the battery(s).

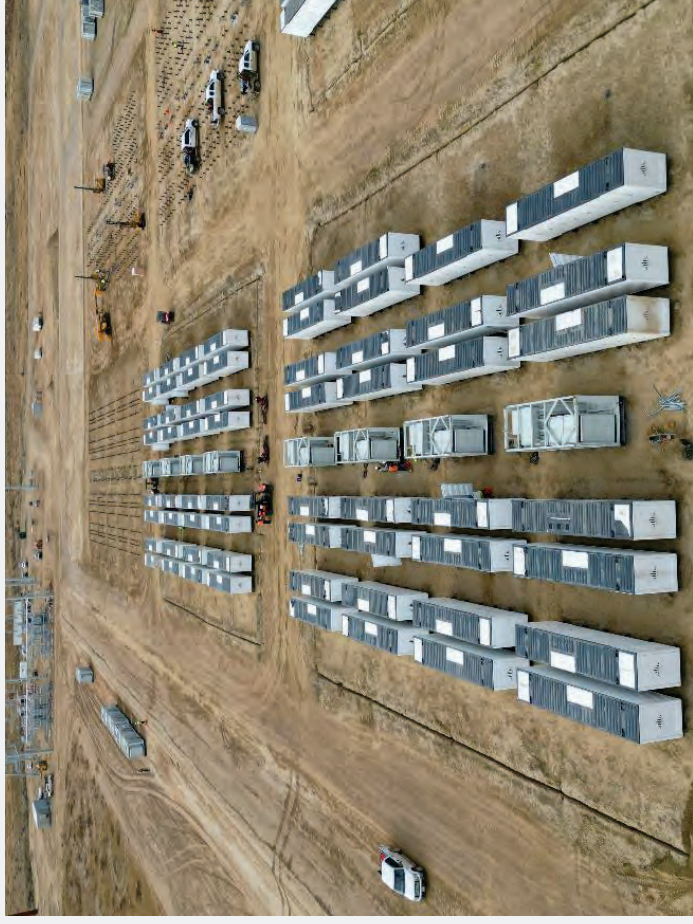
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San Juan 1 Project

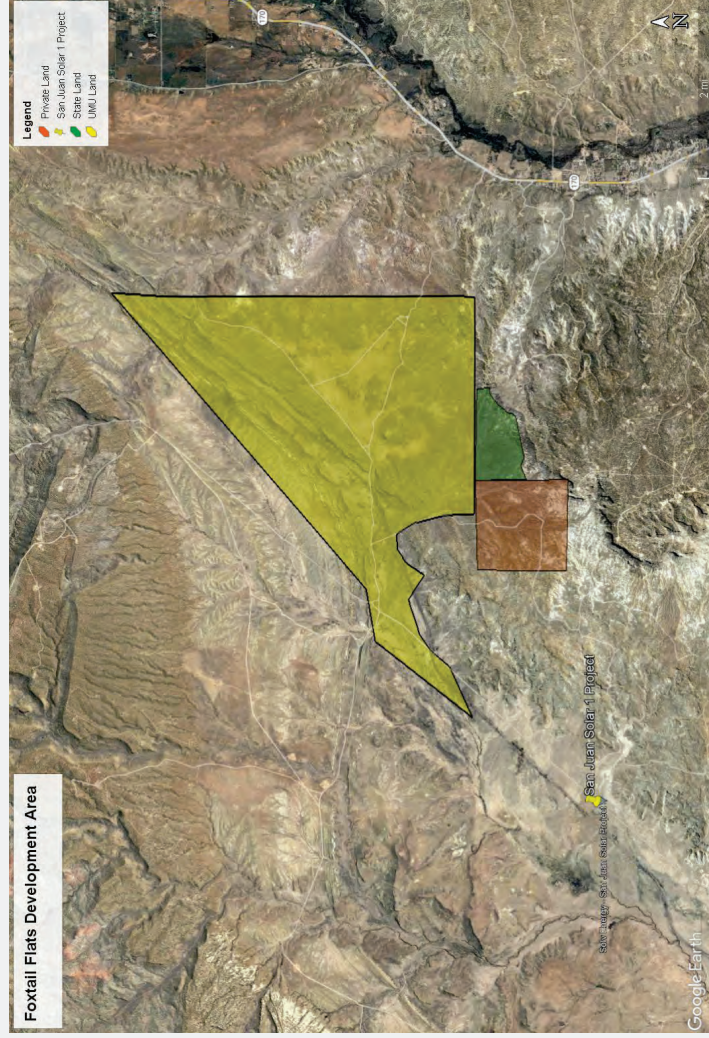
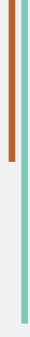
- 200 MWac solar and 100 MWhac / 400 MWh battery storage facility
- Under construction with an expected commercial operation date of approximately June 2024
- Interconnection at PNM's substation, at site of the retired San Juan Generating Station
- Site and Gen-Tie utilize state and private parcels



San Juan 1 Construction



Foxtail Flats



Project Details	
Location	San Juan County, NM
Size	170 MWac PV, 80 MW Battery
Construction/ Commercial Operation Date (COD)	Construction Start: Q2 2025 COD: Mar-26 (Phase 1) / Oct-26 (Phase 2)

Project Benefits

- Will create ~200 FTE Construction Jobs and 3 Operations Jobs
 - Proactive engagement with Ute Mountain Ute for employment opportunities
 - Contracting opportunities local businesses in welding, concrete, sanitation, and other sectors
- Will generate enough electricity annually to power approximately 50,000 homes
- Revenue sharing with the Ute Mountain Ute Tribe

Project Schedule

