Ivy Minerals Inc. P.O. Box 2532 Boise, Idaho 83701

October 21, 2024

Conway G. Ivy
Executive Chairman

Matthew Davis
Payette Forest Supervisor
500 North Mission Street McCall, ID 83638

RE: Comments on the Stibnite Gold Project DROD

Dear Mr. Davis:

I am writing in strong support of the Stibnite Gold Project (SGP), and Record of Decision approval by the USFS of the 2021 Modified Mine Plan (MMP), described as the USFS Preferred Alternative in the Final Environmental Impact Statement (FEIS).

A mining project that provides so many benefits to society and simultaneously improves the environment should be easy for the USFS to approve, as you should. As I considered the list of 172 mitigation requirements and commitments, I was impressed by the environmental benefits of the overall plan being proposed by Perpetua for the project area. Particular highlights include:

- Restoring fish access to the EFSFSR above the Yellow Pine Pit, and in Meadow Creek. The enormous expense of providing access via a tunnel during mine operations shows the level of commitment by Perpetua to environmental restoration. And the final mitigation plans for stream habitats and fish access as part of the mine reclamation activities ensure that excellent conditions will exist into perpetuity.
- Water quality improvement projects including removal or treatment of mining wastes from previous operators in the Stibnite mining area, the mitigation plans to eliminate the huge sediment inputs from Blowout Creek, and the -10attendant restoration of wetlands and aquatic habitat along the creek as well as the system level benefits in Meadow Creek and EFSFSR for fish and aquatic habitats by eliminating this large, persistent sediment source.
- The many road construction, maintenance, and operations-related mitigations to ensure that roads used for the SGP are safe, erosion free, and do not lead to fish passage, fuel spill, or traffic related problems.

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• Water quality improvements in and along the East Fork South Fork Salmon River (EFSFSR) through treating water draining from 5 historic adits in the project area along with removal or treatment of mining wastes from previous operators in the Stibnite mining area, where metals will be leached out into groundwater and surface waters for many decades or centuries. By extension, the SGP will greatly increase environmental remediation activities in the project area though both its planned actions, and the probable implementation of all phases of the ASAOC, which is an enormous environmental benefit that should have been much more clearly stated in the SDEIS.

As for the larger project envisioned by the MMP, it is clear that both Perpetua and the USFS have put enormous thought and effort into identifying approaches to minimize the potential adverse environmental and human impacts. What project can anyone think of that has had such a vast "laundry list" of must dos, can dos, and will dos?

A mining project that provides so many benefits to society and simultaneously improves the environment should be easy for the USFS to approve, as you should.

Thank you.

Sincerely,

Conway G. Ivy Executive Chairman

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