



Idaho State Senate

SENATOR REGINA BAYER

October 3, 2020

U.S. Forest Service, Payette National Forest
Attn: Linda Jackson, Payette Forest Supervisor
500 North Mission Street
McCall, ID 83638

Dear Ms. Jackson,

I would like to express my support for Midas Gold Idaho's Stibnite Gold Project. This project clearly has tremendous potential to dramatically improve the quality of life for my fellow Idahoans as well as restore a crucial piece of our natural environment at the same time.

In addition to the nearly \$1 billion investment Midas Gold would make here in Idaho, this project is expected to generate more than \$150 million in state and local tax revenues. A completed independent economic impact analysis found that annual state tax revenues are estimated to range upward of \$10 million during construction & operations and generate nearly \$60 million annually in federal taxes. That means this project will generate more than \$800 million in total federal taxes through the project's life. That investment and these increased tax revenues will go a long way to improving our communities.

The communities that make up our state are so very important, which is why it is critical they have a voice in this project. From day one, Midas Gold has been committed to working with local communities near the project site, creating a system that gives local communities a seat at the table, so that they can voice their concerns and ensure that this project is done right.

The Stibnite Gold Project will help support our communities and create revenue that will go far beyond the project itself. After reviewing, I urge you to approve and move forward with Alternative 2 laid out by Midas Gold Idaho in their proposal.

Sincerely,

A handwritten signature in blue ink that reads "Regina Bayer".

Senator Regina Bayer
Idaho State Senate
District 21