

United States Forest Service

Attn: Linda Jackson

Payette Forest Supervisor

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McCall, ID 83638

Franco Nevada U.S. Corporation appreciates the opportunity to provide feedback on the Stibnite Gold project. Franco Nevada U.S. Corporation is a subsidiary of Franco-Nevada Corporation, which is a leading player in global mining investment. Protection of the environment is a core principle in our investment strategy and we conduct detailed due diligence to ensure that the projects that we support are designed to avoid any negative impact to the environment. Franco-Nevada is the highest ranked global precious metals company by Sustainalytics, one of the leading global ESG ranking companies.

From our prospective this project provides a win win scenario and we fully support of the project. We believe this project will provide a true benefit to the environment and economic benefit at the same time..

The historical mining that has occurred at the Stibnite project occurred in an era when there was not the same care for the environment that there is today. The restoration efforts to date did not address the major problems with the site. Midas's plan does.

Tailings left from previous mining companies has created a risk of metals leaching into nearby streams and into the groundwater. If this sediment is allowed to continue to enter the East Fork of the South Fork of the Salmon River and other waterways from Blowout Creek, water quality and aquatic habitat will continue to be impacted. Midas Gold has a plan to fix these problems during construction. Unfortunately, if Midas Gold isn't allowed to move forward with their plan, it is highly unlikely these critical improvements will ever happen.

Unlike many mining operations, reclamation efforts are being run concurrent with the project, rather than waiting until the end. Some have already started at the site. Midas Gold has planted thousands of trees and worked to reduce sediment entering waterways near the site. Fish haven't been able to swim past one of the historical mining pits to their natural spawning grounds for 80 years. In Midas Gold's plan, by the time the project is done a special passage will be built to restore the natural flow of the river allowing the fish to go to back to their spawning grounds. These actions show that the company is truly committed to restoring the site and responsible mining.

Midas Gold has demonstrated it wishes to be a good member of the community. Stibnite has proactively engaged community members early on in the project and has consistently sought local

feedback. These comments, concerns and suggestions from locals are reflected in the Stibnite mine plan.

The U.S. government recently named antimony to its list of critical minerals because of its importance in the national defense and aerospace industries. The Stibnite Gold Project will be a major producer of antimony. Currently, the United States imports almost all of its antimony from China. The Stibnite project will lessen the United States dependence of Chinese antimony.

Finally, the Stibnite project will bring economic benefits and well-paying jobs to Valley County and Idaho. Midas Gold will directly employ 400-500 and indirect employ many more. The project will have a widespread positive impact on the state.

The level of care that mining companies take for the environment has changed dramatically since the original mining of the site up to 80 years ago. The Stibnite Gold project is an excellent example of how 21st century mining can be done right. This project provides a positive impacts to the environment, economy and to the community. We highly encourage the U.S. Forest Service to permit this project.

Regards,

Jeffery D. Jenkins

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