

From: Llee Chapman
To: [FS-comments-intermtn-payette](#)
Cc: [REDACTED]
Subject: Subject: Midas Gold Support
Date: Wednesday, July 19, 2017 10:37:36 AM
Attachments: [July 2017 Midas Gold Support.pdf](#)

Dear Mr Lannom,

Please accept the attached letter of support for the Midas Gold Stibnite Project, submitted on behalf of the Formation Capital Team.

Thank You

R. Llee Chapman

Sent from [Mail](#) for Windows 10



July 17, 2017

To: United States Forest Service

Army Corps of Engineers

US Environmental Protection Agency

Mr. Keith Lannom,

Midas Gold is prepared to expend approximately \$1 Billion in the economy of Idaho to build the Stibnite Gold Project. This project will result in hundreds of jobs for our citizens and the "spin off" economic results will benefit thousands of Idahoans. However, the Stibnite Gold Project, as submitted to the US Forest Service in Midas Gold Idaho's Plan of Restoration and Operations, is also good for Idaho's environment. I urge your thorough and timely review and ask for your consideration of the project, with emphasis on the following:

- Our Great State of Idaho was built on mining and after 100 years of mining, most of which took place long before environmental standards were established that are in place today, the Stibnite mining district needs environmental repair and restoration.
- There is no other alternative to restore the site. The proposed Stibnite Gold Project is an opportunity for a private company to invest in restoring public lands, with the guidance of state and federal agencies. No action is not an acceptable option.
- The Stibnite Gold Project will re-establish fish migration for the first time since the 1930s, eliminate sediment washing down Blowout Creek, and remove reprocess and safely store historical tailings and waste rock are examples of the environmental benefits provided by the Stibnite Gold Project.
- Restoring the natural flow of the East Fork of the South Fork of the Salmon River, repairing impacted waterways and adding critical riparian habitat will have a positive impact on water quality, fish and wildlife upstream and downstream.
- Transportation to the mine site is a key item. After extensive alternative analyses and drawing on local community and public input, the project appropriately identifies Burntlog Road as the best access road to provide safe transportation to site, avoiding travel adjacent to fish-bearing waterways.
- Midas Gold Idaho's plan to bus it's workforce to site goes above and beyond to promote safe travel, limit noise and safety concerns, and reduce greenhouse gas emissions.
- Building reclamation into the mine plan concurrently with operations protects public lands and is a commendable investment in environmental stewardship and sustainability practices.
- As is already established by federal and state land management agencies' rules and regulations, the project will be fully bonded for clean up before mining begins. I encourage the U.S. Forest Service to work with the company to set out a plan for bonding and mitigation and to communicate that plan to the public.
- The positive economic impact to rural communities in Idaho should be at the forefront of the review and development of the Environmental Impact Statement.



- The project will be an important source of state, local, and federal tax revenues, estimated in the 2014 Pre-Feasibility Study to be \$329 million in federal corporate income taxes and \$86 million in State corporate income and mine license taxes
- The project would be a U.S. source of antimony is critical to alleviate foreign dependence on a mineral that is essential to many military defense, consumer safety and energy products.

Midas Gold Idaho wants to invest \$1 billion in our state, bring hundreds of jobs to rural Idaho and improve Idaho's public lands. This is the type of project our state needs. I strongly encourage the U.S. Forest Service and cooperating federal and state agencies to proceed with the Plan of Restoration and Operations as the preferred alternative moving forward.

Sincerely,

R. Lee Chapman

Formation Capital

Idaho Cobalt Project